ALAMO COLLEGES DISTRICT
QUARTERLY INVESTMENT REPORT AS REQUIRED BY THE PUBLIC FUNDS INVESTMENT ACT
FOR PERIOD BEGINNING SEPTEMBER 1, 2020 AND ENDING NOVEMBER 30, 2020

Summary of Changes in Market Value for the Quarter:

	Total
Market Value 11-30-20	$ 266,882,200
Market Value 8-31-20	$ 315,610,972
Total Change in Market Value	$ (48,728,772)
Accrued Income not included above	$ 385,791

Market value above includes all investments plus all interest and non-interest bearing bank accounts per State Auditor's Office definition.

Total Change in Market Value consists of change in amount of funds held in cash and investments plus any change in fair market value.

Noteworthy Items:

The Government Treasurer's Organization of Texas awarded the "Certificate of Distinction" to Alamo Colleges District's Investment Policy.

FY 2020 Biennial PFIA Audit as required by State law performed by Weaver and Tidwell, L.L.P. with no instances of noncompliance.

All Investment Officers are in compliance with required biennial PFIA training.

All Trustees are currently in compliance with required PFIA training.

CERTIFICATION:

This report is prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by Alamo Colleges District's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio has been complied with the PFIA and the Board approved Investment Policy and strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Alamo Colleges District and were made in full compliance with the PFIA and the approved Investment Policy.

Dr. Diane Snyder — Digitally signed by Dr. Diane Snyder Date: 2021.01.07 10:39:33 -06'00'

Diane E. Snyder, CPA, Ph.D.
Vice Chancellor for Finance and Fiscal Administration

Pamela K. Ansboury — Digitally signed by Pamela K. Ansboury Date: 2021.01.07 07:54:19 -06'00'

Pamela K. Ansboury, CPA, M. Ed
Associate Vice Chancellor, Finance & Fiscal Services

Patrick F. Vrba, Jr., CPA — Digitally signed by Patrick F. Vrba, Jr., CPA Date: 2021.01.06 19:15:25 -06'00'

Patrick F. Vrba, Jr., CPA
Controller

Tracey Sulak Bedwell, CTP, MBA — Digitally signed by Tracey Sulak Bedwell, CTP, MBA Date: 2021.01.06 15:32:12 -06'00'

Tracey Sulak Bedwell, CTP, MBA
Treasurer

Report prepared by Finance and Fiscal Services (Treasury)
Source: Hilltop Securities Asset Management; Investment Custody Statements

Alamo Colleges District

Executive Summary

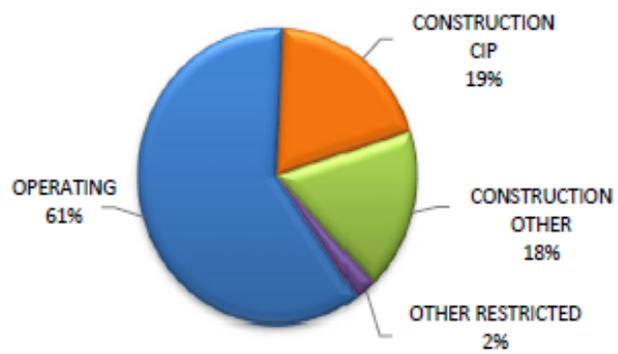
November 30, 2020

Portfolio Summary by Fund

	Market Value 11/30/2020	Market Value 8/31/2020	Change From Prior	Net Income for 11/30/2020	Net Income YTD 11/30/2020	Wtd Avg Yield 11/30/2020	Wtd Avg Maturity 11/30/2020
Operating	$152,872,139	$191,450,176	($38,578,037)	$310,522	$310,522	**0.562%**	**399 days**
Construction- CIP	$48,990,883	$60,884,069	($11,893,187)			0.123%	1 days
Construction- Other	$44,663,359	$44,648,372	$14,987	$14,987	$14,987	0.123%	1 days
Other Restricted	$6,165,323	$6,042,944	$122,379	$2,063	$2,063	0.123%	1 days
Grand Total	**$252,691,705**	**$303,025,562**	**($50,333,857)**	**$327,572**	**$327,572**		

Total Investments

By Fund



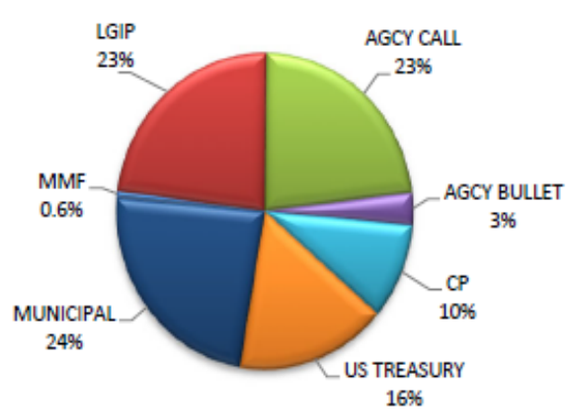
Top Ten Holdings

TEXPOOL	54%
US TREASURY NOTE	10%
FFCB	6%
SALVATION ARMY	4%
FHLB	4%
FHLMC	4%
UNIV OF TEXAS	4%
TEXAS A&M UNIV	3%
STATE OF CA	2%
EMORY UNIV	2%

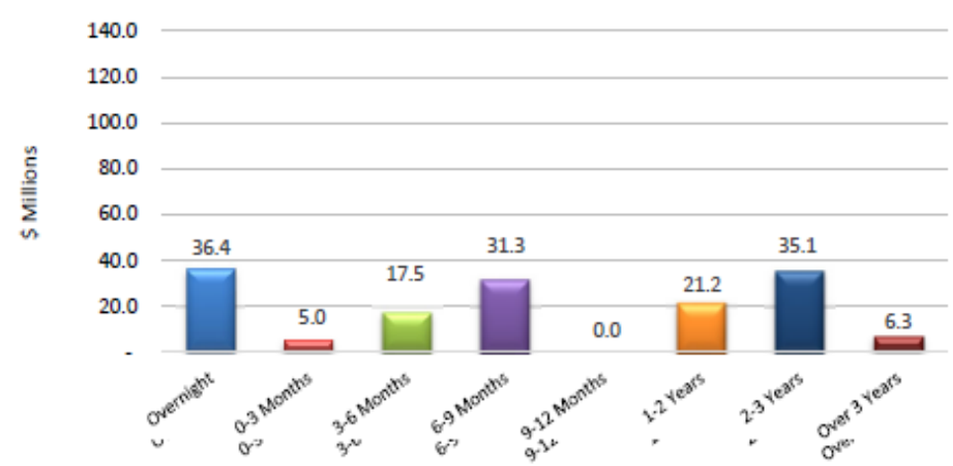
Credit Quality

Operating Portfolio

By Security Type



By Maturity Date



Note: The College District currently holds funds on deposit with Bank of America that are not included in the investment portfolio data presented here. Net income for the Construction-CIP fund for quarter ending 11/30/20 and year-to-

Information provided by
Hilltop Securities Asset Management

ALAMO COLLEGES DISTRICT
DETAIL OF INVESTMENTS
November 30, 2020

Sec. Type	Maturity Date	Security Description	CPN %	Settlement Date	Next Call	Par Value	Book Value	Market Value	YTM %	S&P Global	Moody's	Fitch	Days to Mty	Days to Call
Operating Investments														
Agency	4/13/2021	FNMA	2.500	5/18/2020		5,000,000	5,042,982	5,043,915	0.152	AA+	AAA	AAA	134	
Agency	7/27/2022	FHLB	0.600	4/27/2020	4/27/2021	10,000,000	10,000,000	10,006,368	0.600	AA+	AAA		604	148
Agency	5/4/2023	FHLMC	0.450	5/5/2020	5/4/2021	10,000,000	9,997,573	10,003,270	0.460	AA+	AAA	AAA	885	155
Agency	8/25/2023	FNMA	0.350	8/25/2020	8/25/2021	10,000,000	10,000,000	9,985,510	0.350	AA+	AAA	AAA	998	268
Agency	9/14/2023	FFCB	0.280	9/18/2020	9/14/2021	5,000,000	4,996,501	4,997,672	0.305	AA+	AAA	AAA	1,018	288
					Subtotal	40,000,000	40,037,056	40,036,735						
Money Market	12/17/2020	UNIV OF TEXAS	0.290	6/23/2020		5,000,000	5,000,000	5,000,250	0.290	A-1+	P-1	F1+	17	
Money Market	3/2/2021	KAISER FOUNDATION HOSP	-	10/2/2020		5,000,000	4,997,828	4,996,410	0.171	A-1+	NR	F1+	92	
Money Market	3/16/2021	UNIV OF TEXAS	-	11/20/2020		5,000,000	4,997,497	4,996,908	0.170	A-1+	P-1	F1+	106	
					Subtotal	15,000,000	14,995,325	14,993,568						
Taxable Muni	4/1/2021	STATE OF TX - HWY IMPRV	4.000	12/11/2019		1,000,000	1,007,269	1,012,500	1.790	AAA	AAA	AAA	122	
Taxable Muni	5/15/2021	TEXAS A&M UNIV	1.964	8/14/2019		1,470,000	1,470,000	1,481,848	1.965	AAA	AAA	AAA	166	
Taxable Muni	8/15/2021	CITY OF ARLINGTON, TX	0.206	9/22/2020		1,000,000	1,000,000	999,590	0.206	AAA	AA1	AAA	258	
Taxable Muni	2/1/2022	SAN ANTONIO, TX	0.364	7/16/2020		5,000,000	5,002,197	5,006,650	0.326	AAA	AAA	AA+	428	
Taxable Muni	2/15/2022	PASADENA ISD, TX	5.000	8/20/2020		1,000,000	1,056,339	1,055,130	0.319	AAA	AAA	NR	442	
Taxable Muni	5/15/2022	TEXAS A&M UNIV	1.973	8/14/2019		1,885,000	1,885,000	1,931,861	1.973	AAA	AAA	AAA	531	
Taxable Muni	7/1/2022	TEXAS A&M UNIV	1.700	12/17/2019		1,000,000	1,000,000	1,022,680	1.700	AAA	AAA	AAA	578	
Taxable Muni	2/1/2023	SAN ANTONIO, TX	0.478	7/16/2020		5,000,000	5,007,205	5,021,250	0.411	AAA	AAA	AA+	793	
Taxable Muni	4/1/2023	TEXAS TRANSPRTN COMM	5.000	7/8/2020		2,000,000	2,204,634	2,217,260	0.575	NR	AAA	AAA	852	
Taxable Muni	5/15/2023	TEXAS A&M UNIV	2.396	9/21/2020		1,160,000	1,219,478	1,218,406	0.300	AAA	AAA	AAA	896	
Taxable Muni	5/15/2024	TEXAS A&M UNIV	2.566	9/29/2020		2,750,000	2,954,272	2,949,045	0.400	AAA	AAA	AAA	1,262	
					Subtotal	23,265,000	23,806,393	23,916,220						
TE Muni	8/26/2021	STATE OF TX	4.000	9/2/2020		5,000,000	5,139,347	5,140,050	0.211	A-1+	P-1	F1+	269	
TE Muni	3/1/2022	TRAVIS COUNTY, TX	5.000	7/16/2020		1,000,000	1,058,403	1,060,280	0.310	AAA	AAA	NR	456	
TE Muni	8/15/2022	SPRING ISD, TX	5.000	6/16/2020		1,000,000	1,075,557	1,082,090	0.541	AAA	AAA	NR	623	
TE Muni	3/1/2023	TRAVIS COUNTY, TX	5.000	7/16/2020		1,500,000	1,656,406	1,660,065	0.340	AAA	AAA	NR	821	
TE Muni	8/1/2024	STATE OF TX - COLLEGE STDNT LOAN	4.000	7/2/2020		2,950,000	3,312,796	3,346,451	0.600	AAA	AAA	NR	1,340	
					Subtotal	11,450,000	12,242,508	12,288,936						
Treasury	5/31/2021	US TREASURY NOTE	1.375	2/7/2020		10,000,000	9,992,282	10,064,063	1.532	AA+	AAA	AAA	182	
Treasury	6/15/2021	US TREASURY NOTE	2.625	11/22/2019		5,000,000	5,026,347	5,068,164	1.631	AA+	AAA	AAA	197	
Treasury	7/31/2021	US TREASURY NOTE	1.125	12/10/2019		10,000,000	9,964,820	10,068,750	1.662	AA+	AAA	AAA	243	
					Subtotal	25,000,000	24,983,450	25,200,977						
		Subtotal				114,715,000	116,064,732	116,436,436						
													1	
LGIP		TEXPOOL				35,442,348	35,442,348	35,442,348	0.123	AAAm			1	
MMF Sweep		BLACKROCK T-FUND				993,356	993,356	993,356	0.006	AAA	AAA	NR	1	
Total Operating						**151,150,704**	**152,500,436**	**152,872,140**	**1.363**					
Construction/Other														
LGIP		TEXPOOL- CIP CONSTRUCTION				48,990,883	48,990,883	48,990,883	0.123	AAAm			1	
LGIP		TEXPOOL- OTHER CONSTRUCTION				44,663,359	44,663,359	44,663,359	0.123	AAAm			1	
LGIP		TEXPOOL- OTHER				6,165,323	6,165,323	6,165,323	0.123	AAAm			1	
		Subtotal				99,819,565	99,819,565	99,819,565						
Total Investments						**250,970,269**	**252,320,001**	**252,691,705**						
Retainage Accounts for Construction														
		INTEREST-BEARING BANK DEPOSITS				9,988,895	9,988,895	9,988,895		0.180		FDIC/Collateral		
Other Bank Deposits														
		BANK DEPOSITS				4,201,600	4,201,600	4,201,600		-		FDIC/Collateral		
Total Investments/Bank Deposits						**265,160,764**	**266,510,496**	**266,882,200**	-					

Report prepared by Finance and Fiscal Services (Treasury)
Source: Hilltop Securities Asset Management; Investment Custody Statements

ALAMO COMMUNITY COLLEGE DISTRICT
Quarterly Investment Report (Including Deposits)
FOR PERIOD BEGINNING SEPTEMBER 1, 2020 AND ENDING NOVEMBER 30, 2020

Investment or Deposit Type	November 30, 2020 Market Value
Publicly Traded Equity and Similar Investments	
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	
Equity/Stock Mutual Funds	
Balanced Mutual Funds (where target allocation is > 50% equities)	
"Commonfund" Equity Commingled Funds	
Other Equity Commingled Funds (if primarily invested in publicly traded equities)	
Preferred Stock	
Other - list by type	
Total Publicly Traded Equity and Similar Investments	**0**
"Other" Investments- Other than Publicly Traded Equity and Debt Investments	
Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)	
Other Real Asset Investment (e.g. investments in infrastructure funds)	
Private Equity	
Hedge Funds	
"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)	
Annuities	
Commodities	
Collectibles	
Other - list by type	
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	**0**
Publicly Traded Debt & Similar Investments>1 year maturity	
U.S. Government Securities ("Treasuries")	0
U.S. Government Agency Securities ("Agencies")	34,992,820
Mortgage Pass-Throughs - "Agency"	
Mortgage Pass-Throughs - "Private Label"	
Asset-Backed Securities (ABS) (other than mortgage-backed securities)	
Sovereign Debt (non-U.S.)	
Municipal Obligations	
Collateralized Mortgage Obligations (CMOs) - list below by category	
Interest Only Strips (IOS)	
Principal Only Strips (POs)	
Inverse Floaters	
Stated Final Maturity longer than 10 years	
Other CMOs- "Agency"	
Other CMOs- "Private Label"	
Corporate Obligations (U.E. or foreign companies- list below by rating	
Highly Rated (AAA/AA or equivalent)	
Other Investment Grade (A/BBB or equivalent)	
High Yield Bonds (<BBB or equivalent)	
Not Rated (NR)	
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)	
Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)	
"Commonfund" Fixed Income/Bond Commingled Funds	
Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)	
GICs (Guaranteed Investment Contracts)	
Municipal Obligations	27,571,168
Total Publicly Traded Debt & Similar Investments >1 year	**62,563,988**
Short-Term Investments & Deposits	
U.S. Government Securities ("Treasuries")	25,200,977
U.S. Government Agency Securities ("Agencies")	5,043,915
Banker's Acceptances	
Commercial Paper - A1/P1 (or equivalent)	14,993,568
Other Commercial Paper - lower rated	
Repurchase Agreements (Repos)	
Money Market Mutual Funds (registered with the SEC)	
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)	
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")	
TexPool (and TexPool Prime)	135,261,913
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds	
Other Investment Pools - Short-Term (not created to function as a money market mutual fund)	
Certificates of Deposit (CD) - Nonnegotiable	
Certificates of Deposit (CD) - Negotiable	
Bank Deposits	14,190,495
Cash Held at State Treasury	
Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)	
Other- Municipal Securities	8,633,988
Other - Bank Sweep (Treasury Fund)	993,356
Total Short-Term Investments & Deposits	**204,318,213**
TOTAL INVESTMENTS and DEPOSITS	**266,882,200**
TOTAL EXCLUDING BANK DEPOSITS	**252,691,705**

Report prepared by Finance and Fiscal Services (Treasury)
Source: Hilltop Securities Asset Management; Investment Custody Statements